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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	ENG KONG HOLDINGS LIMITED
Company Registration No.	199407478G
Announcement submitted on behalf of	ENG KONG HOLDINGS LIMITED
Announcement is submitted with respect to *	ENG KONG HOLDINGS LIMITED
Announcement is submitted by *	Jesslyn Goh
Designation *	Corporate (Confidential) Secretary
Date & Time of Broadcast	08-Jul-2009 17:13:08
Announcement No.	00031

**>> Announcement Details**  
 The details of the announcement start here ...

**Announcement Title \*** ACQUISITION OF 300,000 ORDINARY SHARES REPRESENTING THE REMAINING 15% OF THE SHARE CAPITAL OF ENG KONG CONTAINER SERVICES (SHENZHEN) COMPANY LIMITED

**Description**

The Board of Directors of Eng Kong Holdings Limited (Company) wishes to announce that pursuant to a sale and purchase agreement made between the Company and Often Excel International Limited (the Vendor) on 6 July 2009, the Company has acquired 300,000 ordinary shares (Shares) in Eng Kong Container Services (Shenzhen) Company Limited (EKSZ) representing 15% of EKSZ's total issued shares for a cash consideration of RMB10.00 (Acquisition).

EKSZ is a company incorporated in the People's Republic of China and its principal activity is the provision of container depot related services. The Company holds 85% of the issued share capital of EKSZ prior to the Acquisition. The Acquisition will result in the Company increasing its stake in EKSZ from 85% to 100%, thereby making EKSZ its wholly owned subsidiary. This will be in line with the Company's long term investment strategy plan and to have better operational control and corporate directions in EKSZ.

The consideration was determined based on EKSZ's audited net tangible loss of the Shares as at 31 December 2008.

The Acquisition is not expected to have a material impact on the net tangible assets or earnings per share of the Company for the current financial year ending 31 December 2009.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

Deputy Chairman  
 Li Hung  
 8 July 2009

**Attachments** Total size = 0  
 (2048K size limit recommended)

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